



About Minsud

Minsud (“the Company”) is a mineral exploration company focused on exploring its flagship Chita Valley Cu-Mo-Au-Ag Project, in the Province of San Juan, Argentina. San Juan has a robust mining sector and recognizes the important economic benefits of responsible development of its substantial mineral resource endowment. The Company also holds a 100% owned portfolio of selected early stage prospects, including 18,000 ha in Santa Cruz Province, Argentina, with the La Rosita Property ready for exploratory drilling.

The Company is run by seasoned and stable Management and overseen by a Board of Directors with solid technical and business background. Minsud is committed to exploration based on a systematic approach to increase existing resources and to finding new deposits.

Minsud has 128.1 million outstanding shares and has been able to raise interim funding by means of non-brokered private placements supported by investors with long term vision.

The Company has recently reached the major milestone of expanding and upgrading about 80% of its Cu resources to Indicated Category (CIMM standards). Conceptual open pit constrained Cu resources of this category total some 310 million pounds. Another 75 million pounds of Cu are in the Inferred category.

The Chita Valley Project, San Juan, Argentina

Minera Sud Argentina S.A. (MSA), the company’s wholly owned Argentine subsidiary, gradually acquired key parts Chita, Brechas Vacas and Minas de Pinto mining concessions and four additional claims in a group of contiguous properties along the Chita fault. Now covering 174 km² in the Central Andes mineral belt of San Juan Province, this group of properties is known as Chita Valley Project or “the project”.

The project is a large exploration stage porphyry situation with classic alteration features, widespread porphyry style Cu-Mo-Ag-Au mineralization, and associated gold and silver-bearing polymetallic veins. In addition

to the Chita resource area, the project includes a cluster of largely untested mineralized porphyries known as Chinchillones and Placetas porphyries.

In June 2015 Minsud commissioned P&E Mining Consultants (“P&E”) of Brampton, ON to prepare a NI 43-101 TECHNICAL REPORT AND MINERAL RESOURCE ESTIMATE. A second re-





port incorporating new drilling and updating the resource estimation was filed in February 2016. The Technical Reports dated June 19, 2015 and February 1, 2016 and an updated Mineral Resource estimate with additional drilling dated December 31, 2016 are publicly filed under the Company's profile at www.sedar.com.

Process testwork involving Bioleach Solvent Extraction-Electrowinning

("SX-EW") on Chita samples was completed at Codelco Tech SP A. laboratory in Santiago, Chile. This process results in the production of high quality LME grade copper metal typically at low capital and operating cost. In January 2017, the Company submitted representative drill core samples to Codelco Tech with the work completed in the third quarter of 2017 (see the Company's Q3

MD&A at www.sedar.com). The tests indicated recoveries between 79 and 80% of total contained Cu.

In November 2017, Minsud again retained P&E to prepare an updated Technical Report and Mineral Resource Estimate. In P&E's opinion, the drilling, assaying and exploration work of the Chita Porphyry supporting this Mineral Resource Estimate are sufficient to indicate a reasonable potential for economic extraction. All Mineral Resources at a 0.25% Cu cut-off were classified as Indicated or Inferred category based on the geological interpretation, semi-variogram performance and drill hole spacing. An important milestone is that the Company has a large proportion of Indicated Resources, approximately 80% of the total resources. The Mineral Resource Estimate is shown in Table 1 below. The Technical Report is expected to be filed in early to mid-March 2018.

Table 1: Chita Pit Constrained Mineral Resource Estimate Statement⁽¹⁻⁴⁾

All Mineral Resource at 0.25% Cu Cut-off

Tonnes (Million)	Cu %	Contained Cu million lb	Au g/t	Ag g/t	Mo %
Indicated 33.02	0.43	310.8	0.07	2.28	0.018
Inferred 8.59	0.40	75.4	0.07	1.73	0.016

(1-4) See more details in press release dated Feb 7, 2018 at www.sedar.com or www.minsud.com

The mineral potential of the Chita Valley Project as a whole goes far beyond the known resources at Chita Porphyry. Management has already identified highly prospective targets that are believed to have potential to increase the Company's overall resources.

In 2016 and 2017 detailed mapping and sampling of epithermal Au/Ag vein areas in the Chita Porphyry was conducted mostly inside the Resource wireframe model. The precious metal veins are believed to have potential complementary benefits to the deposit's economic model either as discrete high-grade areas of direct shipping material or as broader sectors of elevated Au/Ag inside the Cu

wireframe. One epithermal prospect, the Condor Vein, shows potential for high grade Au/Ag including a number very high or "Bonanza-type" assays. See Minsud 'PR dated January 2, 2018. The drill hole PSU17-67 with a core length (unknown true thickness) of 2.25 m averaging 0.55 g/t Au, 762.0 g/t Ag & 4.38% Cu is another untested prospect of this type.

Minsud is encouraged by the generally consistent elevated concentrations of Cu, Ag and Mo as well as the more localized anomalous Au values. With maximum elevation in the sector below 3,100 m ASL (meters above mean sea level) field conditions are benign on a year round basis and no active alpine glaciers are possible below approximately 4,100 m ASL.

Minsud plans to continue investigating the commercial possibilities for processing and recovering the key metals while at the same time conducting additional drilling to further delimit the deposit and evaluate the grade distribution of the mineralization.

Management is permanently evaluating business scenarios and financing alternatives to continue developing existing resources and the opportunity to test the potential of the many targets identified in the project to maximize value for our shareholders.

In the press release issued by Minsud February 7, 2018 Mr. Carlos Massa, Minsud's President & CEO, states: "With a large portion of Pit constrained Indicated Resources now



established at Chita Porphyry, Minsud has reached a major milestone for economic analysis. This clearly demonstrates the value of the Company's cost efficient systematic exploration approach. Management is also encouraged by the Chita Valley Project's widespread exploration poten-

tial for additional porphyry Cu mineralization (both primary and secondary) as well as low-sulphidation Au/Ag mineralization".

The La Rosita Project, Santa Cruz, Argentina



This is a large exploration stage low-sulphidation epithermal system associated with Jurassic bimodal epicontinental volcanism. Target types include Ag-Au veins, vein swarms,

hydrothermal breccias and disseminated ore bodies associated with felsic domes. The recently completed IP/Resistivity Survey together with earlier prospecting, geological

and geophysical efforts has taken the property to the exploration drilling ready stage. (3,000 metres).▪

NORTH AMERICA | Minsud Resources Corp.
340 Richmond Street West
Toronto, Ontario, Canada M5V 1X2
+1 (416) 479 4466

www.minsud.com

SOUTH AMERICA | Minera Sud Argentina S.A.
Esmeralda 684 piso 15° - (CP. 1007)
Ciudad de Buenos Aires, Argentina
+ 54 (911) 56631512